

Challenge Aviation p.l.c.

Level 5, Skyparks Business Centre, Malta International Airport, Luqa LQA 4000, Malta
(a public limited liability company registered under the laws of Malta with registration number C
113656)

Issue by Challenge Aviation p.l.c. (“Issuer”) of Secured Bonds under a €30,000,000 Bond Issuance Programme

In terms of Rule 4.48 of the Capital Markets Rules, notice is hereby given that Challenge Aviation p.l.c. has issued a Base Prospectus dated 16 April 2026 (the “Base Prospectus”) relating to a €30,000,000 Bond Issuance Programme for the issuance of Bonds. The Final Terms of the offer are not available at the time of publication of the Base Prospectus and shall be made available to investors and filed with the Malta Financial Services Authority when the public offer is made, in accordance with Capital Markets Rule 4.20.

The Bonds are guaranteed jointly and severally by Challenge Aviation Holding Limited (C 74987), a private limited liability company registered under the laws of Malta.

The Bonds are being issued to the public in accordance with the Capital Markets Rules of the Malta Financial Services Authority. Upon publication of the applicable Final Terms, the Bonds are expected to be admitted to the Official List of the Malta Stock Exchange 26 May 2026 and trading is expected to commence 27 May 2026 thereafter. The dates of admission to listing and commencement of trading shall be specified in the Final Terms.

Calamatta Cuschieri Investment Services Limited (“CCIS”) acts as Sponsor to Challenge Aviation p.l.c.

Copies of the Base Prospectus may be obtained free of charge during office hours from the office of CCIS at Ewropa Business Centre, Triq Dun Karm, Birkirkara. It may also be downloaded by visiting the websites of the Issuer on (<http://www.challenge-aviation-plc.com/>), or of the Sponsor on www.cc.com.mt. The Final Terms relating to each tranche of Bonds to be issued will be made available to the public at the same locations once published.

The value of the investment can go down as well as up, and past performance is not necessarily indicative of future performance. Prospective investors should carefully consider all the information contained in the Prospectus including the risk factors contained therein and should consult their own financial and other professional advisors.

Date: 16 April 2026